



# A GUIDE TO SCHOLARSHIPS & FINANCIAL AID

Affordable value means that The College of Saint Rose offers a remarkable educational experience at a cost that is one of the lowest in the Northeast—and is competitive with public institutions.

Read on and you'll see how...



The College of Saint Rose



# **Investing in Remarkable Students**

When considering colleges there is so much to think about. What degree programs are offered? How much interaction will you have with faculty? Are there opportunities for undergraduate research, internships, meaningful community service? Of course, at the back of your mind, you also are thinking about cost. Saint Rose offers one of the lowest private college costs (tuition, fees, room and board) in the entire Northeast. With no teaching assistants, an average class size of 20 and recognition as one of "the Best Northern Universities" by *U.S. News & World Report*, Saint Rose is a remarkable educational experience at a price you can afford.

#### **Scholarships and Financial Assistance**

We believe you should have clear information about scholarships and financial assistance as early as possible in the college search process. Since, first and foremost, the College values academic achievement, we have established a series of scholarships based on high school GPA and SAT scores. The following brochure describes the amounts and the qualifying criteria for Saint Rose academic scholarships, so you can see for yourself what type of scholarship you will be eligible for. We have also included the steps to apply for financial aid, important deadlines and sample financial aid packages. We hope that this brochure brings transparency to this subject and enables you to see that a private college education is, indeed, a very good value.

#### **We're Here to Help**

This is a remarkable institution, and we are investing in remarkable students—just like you. We are committed to you and the quality of your education, so feel free to contact our admissions staff with any questions. We are here for you. Our number is 1-800-637-8556 ext. 1 and our e-mail is admit@strose.edu





#### **ACADEMIC SCHOLARSHIPS**

The College of Saint Rose is committed to enrolling students with superior ability and proven achievement. To support our commitment, the College offers a generous array of academic scholarships for first-year and transfer students. These scholarships are not based on financial need, but on the merits of students' academic achievement.

The College of Saint Rose scholarships are awarded upon acceptance to Saint Rose and are renewable each year for four years or eight semesters, as long as the student remains in good academic standing as outlined in the College's catalog. The rigor of a student's high school/college program is considered in determining scholarship eligibility.

High school grade point averages will be recalculated to give weight to honors, AP and/or university-in-high-school courses.

SCHOLARSHIP	AMOUNT	APPLICATION REQUIREMENT	SAMPLE PROFILES OF STUDENTS AWARDED THE SCHOLARSHIP IN THE PAST
Trustees'	\$12,000 each year	No separate application	85-100 high school GPA
Scholarships	for 4 years	required	1240 + CR&M on SAT
			28 Composite Score on ACT
Presidential	\$10,000 each year	No separate application	88-100 high school GPA
Scholarships	for 4 years	required	1170 + CR&M on SAT
			26+ Composite Score on ACT
Provost's	\$7,000 each year	No separate application	88-100 high school GPA
Scholarships	for 4 years	required	1090 + CR&M on SAT
			24 + Composite Score on ACT
Deans'	\$6,000 each year	No separate application	88-100 high school GPA
Scholarships	for 4 years	required	1060 + CR&M on SAT
		·	23 + Composite Score on ACT
Founders'	\$4,000 each year	No separate application	90 – 100 high school GPA
Scholarships	for 4 years	required	980 + CR&M on SAT
			21 + Composite Score on ACT
Transfer	\$4,000 - \$5,500 each	No separate application	3.0 – 4.0 cumulative GPA of all
Scholarships*	year for 2 years	required	previous college work
Art Academic	Amounts vary based on the	Art portfolio review required	Extraordinary academic achievement and
Scholarships*	review of the art portfolio	by February 1	artistic talent (freshmen and transfers)
Music Academic	Amounts vary based on the	Music audition required by	Extraordinary academic achievement and
Scholarships*	results of the music audition	February 1	musical ability (freshmen and transfers)

<sup>\*</sup>Transfer students are eligible for two years of scholarship. Certain cases can be reviewed by Financial Aid.

There are many other types of assistance available including grants, need- and non-need-based aid. The first financial aid packages will be sent as of February 15. In order to be included in the first round, you must complete your FAFSA form as soon after January 1 as possible. All students must complete the FAFSA by March 1 in order to qualify for financial assistance beyond an academic scholarship. For more information about the FAFSA visit <a href="https://www.FAFSA.ed.gov">www.FAFSA.ed.gov</a>. For more information about financial aid visit <a href="https://www.strose.edu/finaid">www.strose.edu/finaid</a>.

The College of Saint Rose School Codes:

Federal School Code — 002705 New York State TAP Code — 0140.



#### **FINANCIAL AID**

Financial aid is defined as any grant, scholarship, loan, or employment opportunity given with the express purpose of assisting you with education-related expenses to make your education affordable. Financial aid is awarded on the basis of student need and the availability of funds. The following frequently asked questions will help you understand how you can use financial aid to help pay for your education and start you on your way to success at Saint Rose.

#### **Frequently Asked Questions**

#### Q: How do I apply for financial aid?

A: Beginning January 1 of your student's senior year, you should submit the FAFSA at <u>www.fafsa.ed.gov</u>. Be sure that both student and parent apply for a pin number at <u>www.pin.ed.gov</u> before completing the FAFSA.

#### Q: What are the important deadlines for financial aid?

A: For all First-Time Freshmen and New Transfer Students entering in the Fall term, your FAFSA should be completed prior to February 15 in order to be considered for any need-based aid. Any new student accepted for the Spring term should have their FAFSA completed prior to November 1.

#### Q: What is a Financial Aid Package?

**A:** A Financial Aid Package is a listing, produced by the College, of all grants, scholarships, and loans that a student might receive from Federal, State, College sources.

#### Q: What is an Award Letter?

A: It is a letter from the Office of Financial Aid to accepted students that outlines their financial aid packages. It advises the student of their rights and responsibilities as a financial aid recipient.

Average need-based federal grant for freshmen who qualified is \$4.934.00

Average state grant for freshmen who qualified is \$2.225.00 SAINT ROSE SCHOOL CODES

Federal School Code (FASFA): 002705 New York State TAP Code (ETA): 0140

72.3% of Saint Rose freshmen receive federal and/or state need-based aid

98.4% of Saint Rose freshmen receive institutional/merit and/or federal/state aid

#### Q: When will I receive my Award Letter?

A: For all accepted students who have filed a FAFSA prior to February 15, the award letters are sent out in late February. If your FAFSA is received later than February 15, you can expect to receive your award letter within 2 weeks after it has been sent to us by the federal processor.

# Q: Must I be accepted to the College before submitting the FAFSA?

A: No. You may submit the FAFSA after January 1, regardless of your application status. However, you must be admitted and enrolled at Saint Rose to receive any funds awarded.

#### Q: I do not believe I will qualify for financial aid because my family's income is too high, should I still file?

A: Yes. All students should apply for financial aid. Financial aid comes from various sources (college, federal & state). You are also required to file the FAFSA if you intend to take out a government loan. When in doubt, fill it out.

# Q: If my parents do not have their taxes completed prior to filing the FAFSA, should I wait for them to be completed before filing?

A: No. Although accurate information is important when filing the FAFSA, you are allowed to estimate income figures. Once your taxes have been completed, you will need to go back and update the FAFSA with the appropriate figures.

# Q: My parents are separated or divorced; which parent should I use when filing the FAFSA?

A: In the event that your parents are separated or divorced, you will need to report the data for the custodial parent (not necessarily the parent who claims you on their tax return). The custodial parent is the parent with whom you resided the most in the past 12 months. In the event that you did not live with your parents or they have shared, equal custody, report the parent who provided the most financial support during the past 12 months.

# Q: My parents do not support me, or claim me on their tax returns. Can I be considered an independent student and not have to include their information?

- A: The federal government has established strict guidelines regarding dependent/independent status. You may be considered an independent student if you meet any of the following criteria:
  - you are at least 24 years of age;
  - you are a veteran of the U.S. Armed Forces;
  - you are married or have a legal dependent other than a spouse;
  - you are an orphan or ward of the court.

Parent data is necessary if you do not meet any of the above situations.

# Q: If I receive a scholarship from an organization other than the College, what should I do?

A: You must notify the Office of Financial Aid of all outside awards. Your financial aid package may need to be adjusted to include this award. In the event that your package does change, you will be sent a new award letter.

In 2008,
Saint Rose freshmen
received \$11.7 million
in total
financial aid.

#### Q: Do I have to reapply for financial aid every year?

A: Yes. After your first year, you will fill out the Renewal Application which contains preprinted information from the prior year's FAFSA.

#### Q: What are Alternative/Private Loans?

A: Alternative/Private Loans are those loans not offered by the federal government, but offered by various banks for educational purposes. Such loans are subject to approval based upon credit history and do not follow federal rules or guidelines.

#### Q: Do you offer a payment plan?

A: Yes. While a payment plan does not come in the form of financial aid, it is a great way to spread out your remaining cost up to a ten-month period. Contact the Bursar's Office for further information.

#### Q: How do grades affect a student's eligibility for financial aid?

A: Students must maintain Satisfactory Academic Progress (SAP) in order to continue to receive financial aid. Please refer to the latest Undergraduate Catalog for more information about SAP. Also, be advised that the criteria differ for federal, state, and institutional aid.

# Q: What happens to my financial aid if I decide to drop classes or withdraw from the College?

A: If a student drops from all courses prior to the end of the add/drop period, all tuition liability will be eliminated, and all financial aid will be returned to the appropriate source(s). Once the add/drop period ends, a student only has the option of withdrawing, at which time both tuition liability and financial aid eligibility will be prorated. Please refer to the Undergraduate Catalog for a more detailed explanation of the financial aid refund calculation.



# Financial Aid Package Case Studies

# Family of 4 with 1 in College

Adjusted Gross Income of \$30,000 (New York Resident)

SAT = 1260 GPA = 92

Trustees' Scholarship/College Grant \$12,000

Saint Rose Grant \$ 1,000

Federal/State Grant & Work-Study \$ 9,738

Federal Loans \$ 5,500

TOTAL FINANCIAL AID \$28,238

Tuition/Fees/Room&Board \$31,148

Minus Financial Aid \$28,238

NET COST \$ 2,910

Average financial aid package for freshmen is \$19,156.00

Average Federal Loan is \$3,065.00

# Family of 5 with 2 in College

Adjusted Gross Income of \$59,000 (New York Resident)

SAT - 1100 GPA - 89

Provost's Scholarship \$ 7,000

Saint Rose Grant \$ 4,000

Federal/State Grant & Work-Study \$ 5,846

Federal Loans \$ 6,500

TOTAL FINANCIAL AID \$23,346

Tuition/Fees/Room&Board \$31,148

Minus Financial Aid \$23,346

NET COST \$ 7,802



# The Academic Programs I Want!

The College of Saint Rose has

66 Undergraduate Programs

43 Graduate Programs

6 combined bachelor's and master's degrees

Two Saint Rose business students immersed themselves in the global economy with a summer internship at Reichmann International in Mexico City.



# A Few Examples of Where Saint Rose Grads Work



The class of 2008 included many students who are now attending prestigious graduate schools. (I to r). Omar Lopez (Harvard University), kyleen Davis (Columbia University), Jonathan Hill (Harguette University), and Christina Marino (Ohio State Veterinary School).

American Museum of Natural Houg
History KPM0
AT&T MTV
Bank of America The N
Elle magazine Price
Dreamworks St. M
ESPN Six FI
General Electric SON'
Goldman Sachs Trans
IBM The U
Intel Corporation Wash
Hallmark Corp.

Houghton-Mifflin

KPMG-LLP

MTV Networks

The New York Times

Pricewaterhouse Coopers LLP

St. Martin's Press
Six Flags Theme Parks, Inc.

SONY/CBS Records

Trans World Entertainment
The Urban League

Washington Times

# Recent Graduate School Placements

Carnegie Mellon University
Columbia University
Dartmouth Medical School
Drexel
Duke Medical School
Fordham
Georgetown Law School
George Washington University
Harvard University
New York University

Notre Dame University
The Ohio State Veterinary
School
Syracuse University
Temple University
Tufts Medical School
University of North Carolina
Villanova

Yale University

# Applying for Financial Aid: Three Easy Steps.

1. Complete a Saint Rose Application for Admission.

Apply on-line at **www.strose.edu/apply**. Your Saint Rose application automatically makes you eligible to be considered for the College's academic and endowed scholarships.

2. Complete and submit the FASFA.

The FAFSA (Free Application for Federal Student Aid) can be completed on-line at www.fasfa.ed.gov or submitted by mail. Although the deadline for filing the FASFA is March 1, processing of the FAFSA by the U.S. Department of Education can take up to 4 weeks, so we recommend completing the FASFA in January or early February.

SAINT ROSE SCHOOL CODES

Federal School Code (FASFA): 002705

New York State TAP Code (ETA): 0140

3. Complete and submit the Express Tuition Assistance Program Application (ETA) from NYSHESC.

New York State residents will receive an Express Tuition Assistance Program Application (ETA). This must be signed and returned to NYSHESC as soon as possible. Your TAP award will not be processed until NYSHESC receives the completed ETA.

# The Award Package

When your application has been accepted for admission and you have filed the FASFA and TAP application, the College's Office of Financial Aid will calculate an award package specifically designed for you. This package may contain a combination of scholarships, grants, work study and loans.

Financial need is determined by the information supplied by you on the FASFA, including family size, income and assets, and the number of family members attending college. Eligibility for TAP and Pell grants is determined by formulas established by the appropriate state and federal agencies.

Financial aid packages can vary year to year depending on income, resources and family situation and are subject to adjustment if you are later granted aid from other sources. Students must also remain in good academic standing to retain their scholarships and other financial aid awards.

# Apply Today! Free on-line application. www.strose.edu/apply

### Deadlines to Remember

Fall Enrollment: December 1 for Early Action (non-binding) February 1 for regular application

Spring Enrollment: December 1

Scholarship Consideration: Completed application must be received by February 1

**Financial Assistance:** Priority given to FAFSA applications received by February 15.

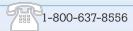
Regular deadline is March 1

One visit and you and your family will discover why Saint Rose truly is a remarkable college and an affordable value. It is a place that instills students with the passion, knowledge, and purpose, not only to do *great* things — but *extraordinary things*.

Make an appointment today!



www.strose.edu/visits



Attend a
Financial Aid
Information
Session

# Calculating the Bottom Line

Calculating your actual cost is an important part of the financial aid process.

This worksheet is provided to assist you in estimating what you night pay.

TUITION

FEES

ROOM and BOARD

(A) TOTAL COST

GRANTS

SCHOLARSHIPS

LOANS

PREVIOUS PAYMENTS +

(B) TOTAL AID

(A) TOTAL COST

(B) TOTAL AID

WHAT YOU ARE RESPONSIBLE FOR PAYING

Total cost minus total aid - What you pay.



Calculate your academic scholarship.
www.strose.edu/calculator

# Tuition Payment Plans

**Tuition Pay**— Saint Rose participates with Tuition Pay which allows you to pay any amount of tuition, fees, room and board, or other charges monthly. There is a fee to participate in the Tuition Pay payment plan. For more information, or to enroll in the plan, contact Tuition Pay at 1-800-635-0120 or www.tuitionpay.com.

**Tuition Management Systems (TMS)**—Saint Rose also participates with Tuition Management Systems (TMS) which allows you to pay any amount of tuition, fees, room and board, or other charges monthly. An application fee is charged by TMS for enrollment in this plan. For more information, or to enroll in the TMS monthly payment plan, contact Tuition Management Systems at 1-800-722-4867 or www.afford.com.

#### **Tuition and Fees (2008-09)**

Tuition: \$21,260.00 (per year)

Miscellaneous Fee(s): \$902 (approx.)

Residence & Board: \$8,790 – \$10,106 (per year)



View the most up-to-date costs for tuition, room and board and fees.

www.strose.edu/tuition

#### SAMPLE

# Comparison Between Saint Rose & Four-Year Public Institution

### First-Year Resident (Saint Rose)

Full-Time In State/Out of State
\$ 31,148 Tuition/Fees/Room&Board
\$ 12,000 Trustees Scholarship

\$ 3,400 Saint Rose Grant

\$ 2,200 NYS TAP

\$ 5,500 Federal Stafford Loan

8,048 Remaining Balance

# First-Year Resident Public Institution (Full-Time) In State

\$ 15,858 Tuition/Fees/Room&Board

\$ 5,500 Federal Stafford Loan

\$ 2,200 NYS TAP

\$ 8,158 Remaining Balance

# First-Year Resident Public Institution (Full-Time) Out of State

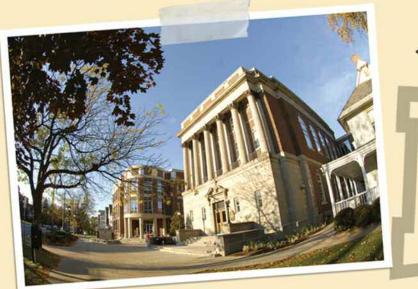
\$ 22,118 Tuition/Fees/Room&Board

\$ 5,500 Federal Stafford Loan

\$ 16,618 Remaining Balance

#### Questions?

Contact the Office of
Financial Aid at (518) 458-5464
or finaldestrose.edu



The College of Saint Rose is the right choice for me!

# DIK D

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#### The Bottom Line.

The cost of a private college education is a lot less than you think.

The total cost (tuition, fees, room and board) of attending The College of Saint Rose is one of the lowest of any private college in the Northeast—while offering the kind of powerful academic programs and talented faculty found in colleges

and universities double or even triple our cost. With no teaching assistants and an average class size of 20, Saint Rose is a remarkable educational experience at a price you can afford.

Before you make a judgment that a private college experience is out of your reach, take a look at the bottom line. It may surprise you.

#### THE COLLEGE OF SAINT ROSE

432 Western Avenue, Albany, NY 12203-1490 www.strose.edu 1.800.637.8556

Here's your exclusive guide to Scholarships & Financial Aid at Saint Rose.

Non-Profit Organization
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