## The College of Saint Rose

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## **SUMMARY OF PAYMENT OPTIONS FOR UNDERGRADUATE STUDENTS**

Options	# of Payments Per Year or Semester	# of Years to Complete Payments	1st Payment Due	Service or Application Fee	Annual Interest	Annual Maximum	Income/ Other Restrictions	Credit Check
Regular Payment	2 per year	N/A	10 days prior to semester start	Monthly late fees on unpaid balance	0%	Total account charges	None	None
The College of Saint Rose Payment Plan	Up to 4 Monthly payments Per Semester	Within each semester	Varies according to set-up date	\$30 Set-Up Fee each semester	0%	None	None	None
Direct PLUS: Parent Loan for Undergraduate Students	12 payments/year, or can be deferred until student graduates	10 or Extended	30-60 days after second disbursement	4.204% fee	7.9% Fixed	Limited to cost of attendance minus financial aid	U.S. Citizens and Resident Aliens	Required
Subsidized Federal Direct Loan	Payments deferred while enrolled at least half time	10 or Extended	6 months after completion of study or drop below 1/2 time	1.051% fee	6.8% Fixed	\$3500 Freshman \$4500 Sophomore \$5500 Junior & Senior years	Based on need, US Citizens & Resident Aliens	None
Unsubsidized Federal Direct Loan	Payments deferred while enrolled at least half time or Interest only option	10 or Extended	6 months after completion of study or drop below 1/2 time	1.051% fee	6.8% Fixed & also Accruing	\$2,000 each year	U.S. Citizens and Resident Aliens	None
*Alternative Loans					Variable & Accruing	Cost of attendance	Debt to Income Ratio	Required

<sup>\*</sup> Please contact the Office of Financial Aid for additional information